

# Arion Bank Mortgages

## Institutional Investor Fund

Asset Coverage Report: August 2019

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Principal Amount Outstanding of the Covered Bonds: ISK 61,135,225,294  
Adjusted Aggregate Loan Amount: 53,289,317,081

$aA+B+C+D-W = 62,302,860,420$

where:

$aA = 53,289,317,081$

$B = 4,653,365,668$

$C = 9,059,714,376$

$D = 0$

$W = -4,699,536,705$

(where aA, B, C, D and W have the meaning given in clause 10.2 of the Fund Deed)

**Asset Coverage Test: Passed**

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Planned frequency for updates of this summary: 12 times per year.  
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